The European Investment Fund (EIF) is seeking to recruit for its Securitisation Division / Guarantees, Securitisation and Microfinance Department in Luxembourg:

**Structured Finance Analyst/Associate (depending on experience)**

Appointment will be made on the basis of a fixed term contract of three (3) years.

**Business Context:**

The Securitisation Division, which forms part of the Equity, Investments & Guarantees Department of the EIF, is the centre of expertise within the EIB Group, for the origination, analysis, structuring and execution of securitisation transactions for granular and predominately SME and Small Mid-Cap related portfolios in Europe. We support SME debt financing by working with financial intermediaries providing credit enhancement of mezzanine and senior tranches with either bilateral or embedded guarantees. Our work has established and recognised EIF as an important and influential participant in the market and a reference investor in capital relief trades. Moreover, our active involvement, continuous dialogue and information exchange with the European Commission, the European Parliament and the various regulators across the EU, helps shape policies relevant to the market, at a time when securitisation is recognised as an important tool for the implementation and success of the Capital Markets Union.

**Purpose:**

The successful candidate will therefore gain exposure to a broad range of themes linked to the securitisation market. Depending on experience, s/he will be expected to contribute to the appraisal of securitisation transactions, through data analysis, review of transaction documentation and monitoring of the deal portfolio. Moreover, s/he will be expected to represent EIF in the wider structured finance community and actively monitor market developments in the SME financing area.

**Reporting Line:**

The successful candidate will report to the Head of the Securitisation Division, who then in turn reports to the Head of Equity Investments and Guarantees Department.

**Responsibilities:**

- Under the supervision of a more senior staff member, contribute to the appraisal of securitisation transactions (cash and synthetic) from origination to closing stages. Carry out a thorough technical analysis covering qualitative and quantitative elements, in order to complete a risk/return assessment;
- Ensure thorough data analysis and efficient monitoring of the portfolio and on a deal by deal basis, manage contacts with financial institutions and ensure commercial follow up of counterparties and existing commitments;
- Review transaction documentation and contribute to the transaction negotiations;
- Produce due diligence reports, recommendations and approval requests in English;
- Represent EIF in the wider structured finance community and actively monitor market developments in the SME financing area.

**Qualifications:**

- At least 3 years relevant securitisation experience (cash flow modelling, legal documentation work, rating agency interaction, etc) preferably in a financial institution or a rating agency, is a pre-requisite;
- Strong cash flow and financial modelling skills;
Good understanding of the economic drivers of securitisation / structured finance transactions, preferably in the SME asset class, although exposure to other classes will also be considered (e.g. RMBS);

Strong affinity to credit risk analysis;

Good understanding of EIF’s mission and activities as well as its political and operating framework.

Fluency in written and oral English. Knowledge of other EU languages would be an advantage;

University degree preferably at post-graduate level in finance/economics or related subject.

Only applications from nationals/passport holders of the Member States of the European Union are considered as well as citizens from acceding countries. (Countries that have signed the treaty of accession* obtain the status of ‘acceding countries’ and are expected to become full member states on the date set out in the treaty). Nationals of the candidate countries whose accession negotiations have started may be also considered subject to specific conditions. For detailed information candidates may find further information on www.eif.org

Personal qualities:

- Strong communication skills and ability to deal with internal and external contacts at all levels;
- Good drafting and presentation skills;
- Ability to work on several projects both independently and under supervision, within a multi-cultural team;
- Results-oriented, with high motivation and a pro-active nature;
- Strong analytical skills and ability to make sound judgements;
- Ability to work within tight deadlines.

Deadline for applications: 13th July 2018

* Due to high volume of applications, only candidates selected for interviews will be contacted.

Please submit your application directly on our career website: http://www.eif.org/jobs/

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