Traineeship in Directorate General Microprudential Supervision III

Reference 2019-067-TRA

**Type of contract**
Traineeship

**Who can apply**

**Salary**
The trainee grant is €1,070 per month plus an accommodation allowance.

**Working time**
Full-time

**Place of work**
Frankfurt am Main, Germany

**Closing date for applications**
02 May 2019

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**Your team**

You will be part of the Directorate General Microprudential Supervision III. We are a team of around 115 staff spread across three divisions, responsible for overseeing the supervision of the group of euro area banks known as less significant institutions (LSIs). These are banks which are supervised by their national supervisors, also known as national competent authorities (NCAs), rather than by the ECB directly. Banking supervision in Europe is conducted through the Single Supervisory Mechanism (SSM), which comprises the ECB and the NCAs of the participating countries.

Our main tasks include overseeing how NCAs supervise LSIs and benchmarking their supervisory practices against other SSM countries. We also identify risks and vulnerabilities in euro area LSIs, highlight sectors and priority areas for banking supervision activities and perform stress test exercises for institutions participating in comprehensive assessments. In addition to developing and harmonising supervisory methodologies, we also develop and promote joint supervisory standards for LSI supervision, as well as analysing those institutions and national sectors which focus particularly on financial deterioration and crisis cases. Our other responsibilities include assessing common procedures for LSIs, such as licensing applications, licence withdrawals and notifications of intention to acquire or increase qualifying holdings in LSIs, in addition to providing feedback to NCAs on risks and their supervisory practices as well as on material decisions and supervisory procedures.

The ECB is an inclusive employer and we strive to reflect the diversity of the population we serve. We encourage you to apply, irrespective of your gender, gender identity, ethnicity, sexual orientation, age, religion, disability or other characteristics.

**Your role**

In your role as a trainee, you will be assigned to one of the three divisions within the Directorate General and you will work with other team members on a wide variety of tasks that contribute to the Division’s ongoing activities. These may include:

- helping to assess licensing applications, licence withdrawals and acquisitions or increases in
qualifying holdings in LSIs;

- contributing to the analysis of the legal and regulatory framework for supervised banks in various jurisdictions and of supervisory practices applied by NCAs;

- assisting in developing SSM policy stances (including joint supervisory standards) and SSM methodologies, enhancing NCA supervisory practices for LSIs and drafting related legal acts (e.g. recommendations, guidelines and general instructions);

- supporting data collection and analysis of risks and vulnerabilities in the LSI sector, including the development of analytical models;

- assisting in the production of reports and risk analyses;

- working independently and as part of a team on projects relating to indirect microprudential supervision.

The position offers you excellent opportunities to gain insight into and contribute to both the tasks of the Directorate General and the functioning of the ECB and the SSM. You will be part of a multicultural team that strives for continuous innovation to make a positive impact on the lives of European citizens.

Qualifications, experience and skills

Essential:

- a bachelor’s degree in finance, economics, business administration, law, accounting, engineering or another relevant field;

- basic knowledge of bank-related risk analysis or financial regulation;

- advanced knowledge of Microsoft Office, particularly Word, Excel and PowerPoint;

- an advanced command of English and an intermediate command of at least one other official language of the EU.

Desired:
a master’s degree in finance, economics, business administration, law, accounting, engineering or another relevant field;

knowledge of International Financial Reporting Standards (IFRS) and/or the German Generally Accepted Accounting Principles (GAAP) regime;

knowledge of EU regulations concerning the assessment of qualifying holdings and the licensing of new banks;

knowledge or experience of corporate finance, risk management, accounting, legal analysis, developing methodologies, statistics, modelling or programming;

experience of analysing and comparing large amounts of data from different data sources and in different formats;

programming experience (ideally with Python, R, SQL or VBA).

You are curious and eager to learn, and want to further develop your ability to analyse complex information. You are keen to collaborate with others, pursue team goals and learn from other people’s diverse perspectives. You strive to know and anticipate stakeholder needs, and will signal any need for change and propose alternative solutions.

**Further Information**

Traineeship of between 6 and 12 months in total.

The recruitment process for this position may include an online interview via WebEx and a presentation.

**Application and selection process**